

FY21 ANNUAL REPORT

JULY 1, 2020 - JUNE 20, 2021

THE CABOT COMES

ROARING BACK!



A MESSAGE FROM THE EXECUTIVE DIRECTOR

Dear Friends of The Cabot,

Thank you for your continued support of The Cabot. Thanks to you, and other community-minded folks, The Cabot still stands and shines brightly.

Over the past year, we have invested nearly \$1.4 million into capital improvements for the theater, celebrated our 100th birthday with an online gala of epic proportions, launched an outdoor Summer and Fall concert series, built an online streaming platform, successfully reopened the theater after a 15-month shutdown, and delivered even more effectively on our mission to educate and entertain the community than ever before. And we've got some big plans for the future that we can't wait to tell you about!

Thank you for your commitment to The Cabot, and to our community. As we come out of the COVID-19 pandemic and begin our healing process as a society, places like The Cabot will be even more important than before. We still exist to serve our community thanks to your generous support and patronage.

I can't wait to see you at a live show, film, or community event soon!

Wishing you and yours good health,

J. Casey Soward
Executive Director

Photo Credit:
Dawn Kingston

Cover Photo Credit:
Sandi Cook

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CABOT 100 BY THE NUMBERS

On December 3, 2020, to celebrate our centennial, The Cabot hosted our first-ever virtual event and fundraiser, Cabot 100: Lights! Camera! Cabot 100! We raised a toast to The Cabot's founders and celebrated all the hard work that has gone into transforming this historic theater.

\$902,300

TOTAL AMOUNT RAISED

\$49,200

PROCEEDS FROM AUCTION

24

BIDS

Number of bids placed on the original oil painting by Andrew Houle, our most contested item

\$18,000

HIGHEST BID

Private Jet for 8 People

86

TAKE-HOME COCKTAIL KITS SOLD

53

SPONSORS

22,000

VIEWERS WHO TUNED IN

11

PERFORMERS



CABOT CELEBRATING



Cabot 100 was unlike any event in The Cabot's history. The virtual program was entirely free, thanks to the many sponsors who stepped up to support us. Many of you stopped by for one of our cocktail kits offered in the weeks leading up to the event, each of which honored one of our five founders, Henry Bertolon, Bill Howard, Rich Marino, Thad Siemasko, and Paul Van Ness.

Our founders decided in 2014 to purchase this historic theater and begin its transformation into the world-class venue that it is today. Cabot 100 gave us an opportunity to thank them for their vision and hard work.

22,000 viewers tuned in to watch amazing performers like James Taylor, Grace Potter, Judy Collins, Fantastic Negrito, and so many more. Lifelong Beverly residents, as well as fans from across the country, and even the world, were able to attend, thanks to the virtual format.

The love and support of our community was overwhelming. It was clear how much the performing arts are valued.

Photo Credits, left to right:
Paula Marrero, Unwrapped Gifting
Shervin Lainez
Peter Koudstaal
Norman Seeff
Pamela Neal
Paula Marrero, Unwrapped Gifting

T 100: G 100 YEARS



“You guys did a bang up job last night!! It really was a special event. We made drinks and put you on the big screen and turned up the volume! Can’t wait until we can see an event in person, but you guys made it feel like we were all together!”

- Denise L.

***“I really enjoyed the show tonight!
Such an eclectic lineup.”***

- Lexi R.

“My wife and I have enjoyed many movies, shows and concerts at the Cabot dating back to the days of Le Grand David and Marco the Magician... We loved the show tonight and appreciate the ability to see your virtual events.”

- John R.

ENJOY THE CABOT FROM YOUR COUCH

During the long months when we were unable to hold live events, viewers tuned in to virtual concerts. We enjoyed a Valentine's Day show with classical guitarist Juanito Pascual, St. Patrick's Day with Celtic Sojourn (broadcast right from The Cabot's stage!) and legendary vocalist Patti Austin made The Cabot a stop on her virtual Gratitude Tour. Plus, the Kids at The Cabot series continued online, providing accessible and fun entertainment for families throughout our community.

Photo Credit: Daniel H. Jentzen

SEE YOU AT THE MOVIES

Every Memorial Day Weekend, The Cabot shows *Jaws*, with a special Cabot Club members-only event, including a food truck and fun summer activities. In 2020 we were forced to postpone, but in 2021 we were thrilled to host this evening of classic fun. Cabot Club members enjoyed samplings from Butter “UR” Biscuit, a new-in-town Beverly eatery, and our sponsor Riverwalk Brewery hosted trivia games with prizes before the film started. Once again, The Cabot was alive with laughter as viewers clapped, gasped, and roared throughout this classic—the perfect start for summer 2021.

Photo Credit: Lauren Poussard



UNVEILING OF THE DODGE FAMILY LOBBY



Photo Credit: Lauren Poussard

On May 28, 2021, we welcomed friends and supporters back into the theater for a private preview of the brand new lobby, which also marked The Cabot's reopening for movies.

After a shutdown of over 14 months, it was amazing to see The Cabot restored to her original splendor! The new lobby is truly breathtaking, and we have received so many glowing comments from the community about the sparkling chandelier, gorgeous rose windows, and airy arched ceiling. We were proud to welcome the Mayor of Beverly, our state legislators, members of City Council, members of the Greater Beverly Chamber of Commerce, and many other community leaders to The Cabot for the grand ribbon-cutting ceremony. The lobby renovation was realized thanks to the Dodge family, our donors, and the City of Beverly Community Preservation Act.



UPGRADING THE CABOT: ACCESSIBILITY AND CAPITAL IMPROVEMENTS



Uncovering the Theater's Main Arch

While upgrading The Cabot's HVAC in 2017, we discovered several cracks in the decorative plaster of the main arch over the auditorium. The arch was covered with a protective tarp to avoid any possibility of cracked plaster falling into the seating area. The silver lining of our shutdown is that it allowed us two months of uninterrupted time to remove all weakened plaster, replicate the missing pieces, and restore the arch to its ornate original appearance.

The Cabot is for Everyone

The Cabot's next step in becoming a truly modern and accessible venue will be to install an elevator which can bring patrons, artists, and staff to our second floor mezzanine area as well as office spaces and the artist dressing rooms. Our 100-year-old building was not designed for an elevator, and there is significant preliminary work that needs to be done first! During the past year, we have...

- Completed the lobby renovation which included accessible height counters and the removal of non-compliant doors
- Created better access between staff and patron spaces adjacent to the future elevator location
- Started preliminary design and construction work that will allow for the elevator's construction

Photo Credit:
Tiro Design and Construction

KEEPING OUR COMMUNITY SAFE

Although we have come a long way since the COVID-19 pandemic started, The Cabot remains committed to keeping our patrons, staff, and artists safe. The Cabot has invested in an air filtration upgrade called bipolar ionization. This system sends ions into the air stream, which then remove the hydrogen molecules from any passing viruses, bacteria or mold, making the air filtration system more effective. This safety upgrade was generously funded by the Amelia Peabody Charitable Fund.

We will be performing HVAC system filter changes and preventive maintenance more often than before the pandemic, to ensure that the air flow throughout the building is clean and effective.

As our fellow arts organizations throughout the country adapt to the continually changing situation, The Cabot is committed to stay a safe gathering space and an innovative artistic anchor for the North Shore and beyond.

THE PORCH SESSIONS

AT HALE FARM

The Hale Farm Porch Sessions have now graced downtown Beverly for two years in a row, bringing A-list talent to a unique and beautiful venue. In 2021, thanks to loosened capacity restrictions, we were able to welcome even more people to these outdoor concerts. For many, Hale Farm was the first live entertainment they attended after months of lockdown. It has been a true honor to share this magical experience with our community.

“This was a wonderful experience. So much care, time and planning were put into ensuring that all of us had a great experience outdoors. It was a true gift to be able to be a part of this event, especially during these dark and lonely Covid times. Thank you, thank you, thank you, for lifting up my spirits.”

— Amy Karibian (Cabot Club member and Hale Farm attendee)



Photo Credit:
Lisa Champigny

COMMUNITY CONVERSATIONS



Community Conversations is a new initiative that will provide the North Shore community with a forum for honest, important, and enlightening conversations around a variety of issues that affect us. This series is hosted by The Cabot and Leading Ladies, a nonprofit that promotes equal access for all to education, health care, housing, food, jobs, and political representation, whatever their ethnicity, race, religion, or sexual identity. We hope to encourage all participants to go home feeling empowered to make a difference. So far, we have heard from speakers such as Abu Toppin, Diversity, Equity and Inclusion Director of the City of Beverly, and Di Ciruolo, author of *Ally Up*; and screened films that bring light to important stories that might otherwise go unheard, such as *Hungry to Learn* and *Crip Camp: A Disability Revolution*. The Community Conversations are completely free-of-charge, and open to all.



FINANCIALS

Cabot Performing Arts Center, Inc. Statements of Financial Position

	June 30	
	2021	2020
ASSETS		
Current Assets		
Cash	\$ 861,260	\$ 1,395,896
Accounts receivable	12,467	5,852
Contributions Receivable, Current	46,000	68,821
Grant receivable	1,633,036	-
Inventory	13,830	14,290
Prepaid and deferred program expenses	78,498	105,962
Total current assets	2,645,091	1,590,821
Property and Equipment, Net	5,198,128	4,274,949
Other Assets		
Contributions Receivable, Less current portion and discount	55,181	97,762
Total other assets	55,181	97,762
Total Asset	\$ 7,898,400	\$ 5,963,532
LIABILITIES AND NET ASSETS		
Liabilities		
Current portion of notes payable	\$ 40,112	\$ 40,000
Accounts payable and accrued expenses	279,241	121,939
Deferred revenue	127,481	95,677
Total current liabilities	446,834	257,616
Notes Payable, Less Current Portion And Unamortized Debt Issuance Costs	945,562	1,370,131
Total liabilities	1,392,396	1,627,747
Net Assets		
Net Assets without Donor Restrictions	5,364,717	3,336,316
Net Assets with Donor Restrictions	1,141,287	999,469
Total net assets	6,506,004	4,335,785
Total Liabilities and Net Assets	\$ 7,898,400	\$ 5,963,532

Photo Credit: Mark Minelli

Cabot Performing Arts Center, Inc.

Statement of Activities

Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restricted	Total
Revenues			
Contributions, gifts and grants	\$ 2,697,227	\$ 426,190	\$ 3,123,417
Sponsorships	222,874	-	222,874
Gain on forgiveness of note payable	190,385	-	190,385
Admissions, events and concessions	169,960	-	169,960
In-kind donations	58,572	-	58,572
Memberships	52,414	-	52,414
Rental income	20,468	-	20,468
Other income	4,000	-	4,000
Interest income	2,652	-	2,652
Net investment return	1,333	-	1,333
Special event	-	-	-
Net assets released from restrictions	284,372	(284,372)	-
Total revenues	3,704,257	141,818	3,846,075
Expenses			
Program services -			
Performing arts	973,999	-	973,999
Supporting services -			
Management and general	330,077	-	330,077
Fundraising	371,780	-	371,780
Direct benefit to donors	-	-	-
Total supporting services	701,857	-	701,857
Total expenses	1,675,856	-	1,675,856
Change in net assets	2,028,401	141,818	2,170,219
Net Assets - Beginning of Year	3,336,316	999,469	4,335,785
Net Assets - End of Year	\$ 5,364,717	\$ 1,141,287	\$ 6,506,004

Photo Credit: Mark Minelli

MEMBERS As of Oct. 1, 2021

ONYX LEVEL

Gregory Ahmed
and Lisa L'heureux-Ahmed
Neil Ayer
J. Fredric Begien
Kathleen Bothwick
John Cabot
Robert Clark
Christa Corricelli
Cathleen Cronin
Chris Crowley
Philio Wigglesworth Cushing
Paul Danehy
Paul Danehy Sr.
Marie and James Dawson
Andy Devereaux
Anne Dodge
Tom Dodge
Lloyd Douglass
Rosemary Fournier
Diana and Richard Grandoni
Steve Immerman
Ross Kaplan
Peter Lawler
Evan Bernier and Kathryn Leibfried
Jan and Andrew Lindsay
Benjamin Loizides
Augie MacCurrach
David R. Masse
Laura May
Jennifer and Dan Mayer
John McLaughlin
Therese Melden
Tom Mitchell
Jill and Gary Moffie
Toni Musante
Kevin O'Connor
Beth and Jonathan Payson
Adam and Ellen Pozek
Paula Reynolds
Jon Rice
Sheryl Silva
Richard Spenceley

John Thomson
Lecia Turcotte
Charles Wear
Mark Weld
Jane Williams

RUBY LEVEL

Rachael and Josh Abell
Thom Adorney
Cleo Alexander
Robert Allen
Stephen Belleau
Patty Benes
Donna and Henry Bertolon
Dannie Borghesi
Pamela and Mark Brislin
Robin Brown
David Brown and Ann Deering
Robert Buchsbaum
Maureen Burr
Dawn Carlson
Valerie Carnevale
Michael Christian
Diana Clark
Sandra Cook and John Greci
Julie Costa
Michele Cusack
June Davidson
Jonathan Davis
Julie DeSilva
Mark Dixon
Denault Donovan
Jennifer and Thomas Eddy
Alfred Fichera
Valerie Forrest
Derek Gallant
Don Greenough
Paul Guanci
Jean and Wayne Guyer
John Hamilton
Martha Holden
Joyce and William Howard
Julie Joyce

Bill Knopp
Lorna Liacos
Peter Locke
Mark Evans and Deborah Logan
Lisa McFadden
Julie Meagher
Lisa Middleton
John Morency
Kathleen Morgan
Jeff Morrison
Kevin O'Connor
Kym Pappathanasi
Sean Parker
Barbara Poremba
Julie Rose
Cathy Rumery
Joseph Runkle
Jason Sanphy
Stuart Scantlebury
Barbara and Stanley Schantz
Arthur Schwartz
Ralph Sevinor
Keith Shaughnessy
Donald Sheppard
Daniel Shuman
Mark Stanaford
Tina and Donald Tucker
Chris Tuttle
Pam Vartigan-Tremblay
James Watras
Jean Wilson

Due to space, Turquoise and Silver members are not included here, but are very much appreciated.

FOR A FULL LIST OF MEMBERSHIP BENEFITS GO TO WWW.THECABOT.ORG/MEMBERSHIP

BE A PART OF SOMETHING SPECIAL JOIN THE CABOT CLUB!

THE
CABOT
CLUB

As a member of The Cabot Club, you'll be in the know about all things happening at The Cabot. Plus, you will contribute to our mission of engaging the community through high quality performing arts.

Member benefits include:

- Free and discounted tickets to movies and concerts
- Presale access so you get the best seats
- Invitations to special events like trivia nights, festive gatherings, and more
- Access to online content
- Being part of an awesome like-minded community of arts and theater supporters

Visit us at www.thecabot.org/membership to learn more and join The Cabot Club today!

At the time this photo was taken, local guidelines suggested vaccinated patrons need not wear masks.

Photo Credit: Jen Gonyea



DONORS & SPONSORS

Fiscal Year 2021 (July 1, 2020 - June 30, 2021)

Donations \$500+

COMPANY

AAM 15 Management LLC
Amelia Peabody Charitable
Fund
Aubuchon Foundation of the
Community Foundation of North
Central Massachusetts
Bertolon Family Foundation
Beverly Crossing
Beverly Rotary Club
Boston Private Bank
Caleb Loring Jr. & Rosemary Loring
Charitable Lead Unitrust
Cambridge Trust Company
Cape Ann Storage
City of Beverly Community
Preservation Act
CM&B
Cummings Community Giving
Cummings Properties
Curaleaf
East Boston Savings Bank
Eastern Bank
Enjoyce Fund
Essex County Community
Foundation
First Republic Bank
Friend Lumber
Gary Winick Memorial Fund
Glovsky & Glovsky
Goldberg Properties
Great Point Wealth Advisors
Institution for Savings Charitable
Foundation
Iron Tree Service
Johnson O'Connor Feron &
Carucci LLP
Leading Ladies
Leslie S. Ray Insurance Agency,
Inc.
Massachusetts Cultural Council
Mayer Tree
Mazow McCullough, PC
Mortgage Network, Inc.

Network for Good
New England Biolabs
Noble Realty Partners LLC
Nordblom Family Foundation
North Shore Bank
People's United Community
Foundation of Eastern MA, Inc.
Riley & Associates
Riverwalk Brewing Company
Salem Five Charitable
Foundation
Single Step Foundation
SkyJax Foundation
Someone Else's Child
State Street Foundation
Temkin Financial Group, LLC
The Remodeling Company
The Van Otterloo Family
Foundation
Zampell Family Foundation

INDIVIDUAL

Martha and Ted Acworth
Jane and Thomas Alexander
Kathleen and Charles Andersen
Kathy and Steve Archer
Linda Lyons and Neil Ayer
Glenn Bowie
Catherine and Michael Brown
Eleanor Brox
Tracey and Samuel Byrne
Kate and John R. Cabot
Jenn and Mike Card
Jane Chmielinski
Annie and Nick Brown
Ana Colmenero
Kathy and John Connolly
Sandra Cook and John Greci
Linzee Coolidge
Stephen Cucchiaro
Philio Wigglesworth Cushing
Marie and James Dawson
Priscilla Deck
Melissa and Alex Devereaux

Photo Credit: Lisa Champigny

Ann and Andy Devereaux
Anne Nordblom Dodge
Kate and Tom Dodge
Karen and John Drislane
Jennifer and Thomas Eddy
Meg Erickson
Vitto Ferrari
Heather and Thomas Ford
Kyra Frank
Peter Frasca
Henrietta Gates and
Heaton Robertson
Karen and David Gendall
Joshua Givens
Andrew Goldberg
Gail Goldstein
Kristin and Paul Guanci
Leslie Gurley
Mickey and Trip Hargrave
Patricia and Galen Ho
Constance Rudnick Grayson
Martha Holden
Diane Horrigan
Joyce and William Howard
Darcy and Steve Immerman
Marcia and Mark Jaffe
Brett Kirkpatrick
Patricia and Kenneth Krushel
Corey Laite
Babette and Peter Loring
Bronwyn and Caleb Loring, III
David Loring
Rosemary Loring and David Byrne
Louis Luciano
Elizabeth and Augie MacCurrach
Sharon and Kevin MacKenzie
Vincent MacNutt
Kathleen and Paul Manzo
Douglas McGarrah
Diana and Marc Meiches
Therese and Kurt Melden
Patricia and Pete Michaels
Kathryn Michaud
Randi and Tom Mitchell
Bruce Nardella
Kathleen and Kevin O'Connor
Beth and Jonathan Payson
Gabrielle Phipps

Janet and Steve Pletcher
Ellen and Adam Pozek
Mary and Ronald Pruett
Jean E. and Richard J. Roberts
Julia and James M. Rose
Molly E. Ryan
Doug Sanders
Teresa and Jason Sanphy
Stephen Saylor
Lecia Turcotte and Stuart Scantlebury
Barbara and Stanley Schantz
Rosann and Arthur Schwartz
Carolyn Sebasky
Ellen and Keith C. Shaughnessy
Lyn and Tom Shields
Miranda and Thaddeus S. Siemasko
Mark Stanaford
Joyce and Steven Tadler
Kathleen Taylor
Dee and Mark Thompson
Leslie and Ray Wengenroth
Nicole Whitmore
Ben Zolper

IN-KIND

Bill Winn
Currans Flowers
GraVoc
Retonica
Salem Plumbing & Designer Bath
SV Design
Tim Donald
Van Ness Creative Group
Xcel Fire Protection



Photo Credit: ALauren Poussard

BOARD AND LEADERSHIP

THE FOUNDERS

Henry Bertolon
William Howard
Richard Marino
Thaddeus S. Siemasko
Paul Van Ness

THE CABOT LEADERSHIP TEAM

J. Casey Soward

Executive Director

Kimberley Ballard

Director of Philanthropy &
Community Relations

Jill Davidson

Director of Concert & Event Operations

Bob Stoneham

Director of Facilities & Administration

THE CABOT BOARD OF DIRECTORS

Stephen Immerman, Chair
Thaddeus S. Siemasko, Vice Chair
Michael Milsom, Secretary
Bill Howard, Treasurer
Martha Acworth
Tom Alexander
Henry Bertolon

Anne B. Coe
James Dawson
Alex Devereaux
John Drislane
Mark Jaffe
Richard Marino
David R. Masse
Robert McInnes
Kevin O'Connor
Joyce Tadler

THE CABOT ROARING '20S COMMITTEE

Martha Acworth
Philio Wigglesworth Cushing
James Dawson
John Drislane
Karen Drislane
Trip Hargrave
Stephen Immerman
Mark Jaffe
Caleb Loring
Kevin O'Connor
Anna Rossi
Holly Harrington Stern
Lyn Shields
Kathy Taylor



Photo Credit: Thom Adorney

CABOT MISSION STATEMENT

As stewards of the historic Cabot Street Cinema Theater, the mission of the Cabot Performing Arts Center is to inspire, educate, and engage the community through the presentation of high-quality performing arts. Throughout its history, The Cabot has been a leader in our community, stimulating change and lending support through the power of the arts. We do so by offering a full calendar of quality films, world-class live music, and exceptional events, both virtually and in-person, to enrich the cultural and economic life of our community.



December 2020



April 2021



Photo Credit: Bob Stoneham
Back Cover: Lauren Poussard

THE CABOT

THE DODGE FAMILY LOBBY

RECOGNIZING OUR UNIQUE COMMUNITY AND ITS GENEROUS DONORS

MAKING OUR VISION POSSIBLE

Plans to resurrect The Cabot began with a small group of longtime North Shore residents who felt it was important to provide stewardship of this historic theater. Our efforts have enjoyed widespread and enthusiastic community support. Thanks to a shared vision, unwavering dedication, and the generosity of so many in our community, The Cabot's restoration and revitalization has been realized for generations to enjoy.

\$100,000 +

John and Kathy Connolly
Ann and Andy Devereaux
Jennifer and Thomas Eddy
Michael Gearon
Massachusetts Cultural Council
SV Design
Gail and Joseph Winn

\$50,000 +

Amelia Peabody Charitable Foundation
Neil Ayer and Linda Lyons
Henrietta Gates and Heaton Robertson
Mark Gelfand
The Goldberg Family
David Masse and Karen Carr
Marie and Robert McInnes
North Shore Bank